

Medium Term Financial Plan to 2017/18

Appendix G

	A	H	I	J	K	L
1	Vale of White Horse District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2013/14	2014/15	2015/16	2016/17	2017/18
3		£000	£000	£000	£000	£000
4	Base budget					
5	Corporate management	523	523	523	523	523
6	Corporate strategy	4,552	4,552	4,552	4,552	4,552
7	Economy, leisure and property	1,443	1,443	1,443	1,443	1,443
8	Finance	1,990	1,990	1,990	1,990	1,990
9	Housing and health	1,222	1,222	1,222	1,222	1,222
10	HR, IT, customer	1,747	1,747	1,747	1,747	1,747
11	Legal and democratic	863	863	863	863	863
12	Planning	676	676	676	676	676
13	Contingency	161	215	215	215	215
14	Total base budget	13,179	13,232	13,232	13,232	13,232
15	Revisions to base budget					
16	Opening budget adjustments	(371)	(408)	(417)	(425)	(416)
17	Inflation, salary increments and adjustments	336	694	1,043	1,399	1,762
18	Essential growth - one-off	79	20	20	20	20
19	Essential growth - ongoing	373	423	473	523	523
20	Base budget savings	(176)	(176)	(176)	(176)	(176)
21	Managed vacancy factor	(156)	(159)	(162)	(165)	(169)
22	Fit for the Future savings	(43)	(223)	(243)	(243)	(243)
23	Total revised base budget	13,221	13,404	13,770	14,165	14,534
24	Growth, savings and other budget adjustments					
25	Service reductions	(41)	(49)	(49)	(49)	(49)
26	Growth proposals					
27	Revenue - one-off	321	60	20	31	
28	Revenue - ongoing	187	161	161	161	161
29	Capital (revenue consequences of)	16	14	14	14	14
30	Other budget adjustments	0	100	200	300	400
31	Changes post Scrutiny	(291)	(215)	(191)	(251)	(227)
32	Net cost of services	13,413	13,474	13,924	14,370	14,832
33	Net property income	(1,280)	(876)	(876)	(876)	(876)
34	Gross treasury income	(356)	(375)	(586)	(586)	(659)
35	Net expenditure	11,778	12,223	12,463	12,908	13,297
36	New Homes Bonus	(1,374)	(1,970)	(2,618)	(3,753)	(4,399)
37	CT freeze grant 2013/14 tranche	(54)	(54)			
38	Sparse efficiency support grant	(21)				
39	Transfers to / (from) earmarked reserves	1,159	1,649	(455)	63	131
40	Amount to be financed	11,488	11,848	9,390	9,218	9,029
41	Financing					
42	Revenue support grant	(3,112)	(2,390)	(1,895)	(1,526)	(1,107)
43	Business rates retention scheme	(2,070)	(2,134)	(2,177)	(2,220)	(2,265)
44	Total start-up funding allocation	(5,183)	(4,524)	(4,072)	(3,746)	(3,371)
45	Less - Parish share of council tax support grant	201	161	120	80	40
46	+ / - estimated NNDR over/under collection	155	160	163	167	170
47	Collection fund (surplus)/deficit	(150)	(100)	(100)	(100)	(100)
48	Council tax requirement before use of reserves	6,512	7,545	5,502	5,619	5,768
49	Use of general fund balance	(1,148)	(2,155)	24	45	(39)
50	Council tax requirement after use of reserves	5,364	5,390	5,526	5,664	5,807
51	Tax base	45,964.9	46,194.7	46,425.7	46,657.8	46,891.1
52	Band D Council tax (£)	116.69	116.69	119.02	121.40	123.83
53	Council tax increase from previous year					
55	Reserves at year end					
56	opening GFB					
57	General fund balance	3,378	1,224	1,248	1,293	1,332
58	Earmarked revenue reserves	3,225	4,874	4,419	4,482	4,613